

## THE EAST LONDON RAILWAY JOINT COMMITTEE.

## MEMBERS OF THE COMMITTEE.

BRIG.-GENERAL THE HONOURABLE E. BARING, C.V.O., C.B.E.,  
 SIR FRANCIS DENT, C.V.O.,  
 C. J. LUCAS, Esq.,  
 WILLIAM MEWBURN, Esq.,  
 SIR CHARLES L. MORGAN, C.B.E.,  
 CHARLES SHEATH, Esq.,

} Appointed by the  
 Southern Railway Company.

THE RIGHT HONOURABLE LORD ABERCONWAY, P.C.,  
 THE HONOURABLE EVELYN HUBBARD,

} Appointed by the  
 Metropolitan Railway Company.

MURRAY GRIFFITH, Esq.,  
 SIR GEORGE LEVESON-GOWER, K.B.E.,

} Appointed by the  
 Metropolitan District Railway Company.

H. T. BAILEY, Esq.,  
 COLONEL WILLIAM JOHNSON GALLOWAY,

} Appointed by the  
 London & North Eastern Railway Company.

The Financial Accounts and Statistical Returns for the year ended 31st December, 1926, are submitted herewith.

The following is a summary of the Committee's Receipts and Expenditure on Revenue Account—

Per Account No. 8.

	£	s.	d.
Gross Receipts in respect of Railway Working - - - - -	111,145	2	9
Expenditure - - - - -	108,861	10	3
Net Receipts - - - - -	2,283	12	6
Miscellaneous Receipts (Net) from Rents, Interest, &c. - - - - -	2,673	15	4
Total Net Income - - - - -	4,957	7	10

Per Account No. 9.

Deduct—Interest, Rentals and other Fixed Charges - - - - -	43,295	0	0
Loss on working for year apportioned between the Lessee Companies - - -	£38,337	18	2

BAKER STREET STATION,

LONDON, N.W. 1.

13th April, 1927.

# THE EAST LONDON RAILWAY JOINT COMMITTEE.

## FINANCIAL ACCOUNTS AND STATISTICAL RETURNS FOR THE YEAR ENDED 31st DECEMBER, 1926.

### Part I. FINANCIAL ACCOUNTS.

#### No. 8.—REVENUE RECEIPTS AND EXPENDITURE OF THE WHOLE UNDERTAKING.

See State- ment.			Year 1925.
10	Railway—	£ s. d.	£
	Gross Receipts .. .. .	111,145 2 9	122,160
	Expenditure .. .. .	108,861 10 3	110,342
	Net Receipts .. .. .	2,283 12 6	11,818
	Miscellaneous Receipts (Net)—	£ s. d.	
	Rents from Houses and Lands .. .. .	744 11 7	733
	Other Rents, including Lump-sum Tolls .. .. .	1,224 4 3	1,378
	General Interest .. .. .	704 19 6	872
		2,673 15 4	2,983
	Total Net Income .. .. .	£ 4,957 7 10	14,801

#### No. 9.—PROPOSED APPROPRIATION OF NET INCOME.

	£ s. d.	Year 1925.
Net Income (as per Statement No. 8) .. .. .	4,957 7 10	£ 14,801
Deduct: Interest, Rentals, and other Fixed Charges—	£ s. d.	
Chief Rents, Wayleaves, &c. .. .. .	295 0 0	295
Rent of Line .. .. .	43,000 0 0	48,670
	43,295 0 0	48,965
Deficit for year .. .. .	£ 38,337 12 2	33,564

#### No. 9 (a).—STATEMENT OF BALANCE.

	£ s. d.	Year 1925.
Total Deficit for year after payment of Fixed Charges (as per Account No. 9) .. .. .	£ 38,337 12 2	£ 33,564
Apportioned to Lessee Companies as under—	£ s. d.	£
Southern Railway Company .. .. .	18,210 7 2	15,942
Metropolitan Railway Company .. .. .	6,709 1 8	5,874
Metropolitan District Railway Company .. .. .	6,709 1 8	5,874
London and North Eastern Railway Company .. .. .	6,709 1 8	5,874
	£ 38,337 12 2	£ 33,564

## No. 10.—RECEIPTS AND EXPENDITURE IN RESPECT OF RAILWAY WORKING.

RAILWAY WORKING.

Cr.

1926

To EXPENDITURE.				Percentage of Traffic Receipts.		By GROSS RECEIPTS.				Percentage of Traffic Receipts.			
				1926.	1925.					1926.	1925.		
See Abstracts.	£	s.	d.	£	Percent.	Per cent.	See Abstracts.	£	s.	d.	£	Percent.	Per cent.
A.—Maintenance and Renewal of Way and Works .. ..	21,578	8	2	17,305	19.51	14.22	PASSENGER TRAIN TRAFFIC—						
C.—Locomotive Running Expenses .. ..	£ 55,907	s. 6	d. 11	62,055			Ordinary Passengers—						
D.—Traffic Expenses .. ..	24,830	16	7	25,541			First Class .. ..	£ 446	s. 19	d. 0			
E.—General Charges .. ..				80,738	3	6	Third Class .. ..	57,137	11	6	594		
Law Charges .. ..				87,596	72.99	71.96	Season Tickets—				57,584	10	6
Compensation (Accidents and Losses)—				3,668	5	10	First Class .. ..	508	13	10			
Passengers .. ..	£ 4	s. 0	d. 6	105	.10	.08	Third Class .. ..	7,963	11	0			
Workmen .. ..	62	5	6								8,472	4	10
Damage and Loss of Goods, Property, &c. .. ..	13	8	3	4			Workmen's Tickets .. ..				20,508	9	3
Rates .. ..	2,092	7	11	19	.07	.02	Total Receipts from Passengers .. ..				86,565	4	7
Tithe Rent Charges .. ..	11	3	1	15									
Government Duty .. ..	15	4	3	19	.07	.02	Parcels up to 2 cwt., Parcels Post, and Excess Luggage .. ..	1,243	8	9			
National Insurance—				1,183	1.89	.97	Other Merchandise by Passenger Trains	585	2	11			
Health, Pensions, &c. .. ..	£ 252	s. 12	d. 5	10	.01	.01		1,828	11	8			
Unemployment .. ..	118	0	10	27	.01	.02	F.—Less Expenses of Collection and Delivery	9	4	7			
											1,819	7	1
Total Traffic Expenditure .. ..	108,666	10	5	110,202	98.23	90.53	Total Passenger Train Receipts .. ..				88,384	11	8
Miscellaneous .. ..	194	19	10	156			Goods Train Traffic—						
Total Expenditure .. ..	108,861	10	3	84			Merchandise .. ..	£ 12,882	s. 10	d. 9			
Net Receipts .. ..	2,283	12	6	11,818			Live Stock .. ..	282	18	9			
TOTAL .. ..	£ 111,145	s. 2	d. 9	240	.33	.20	Coal, Coke and Patent Fuel .. ..	1,972	16	11			
							Other Minerals .. ..	7,095	14	2			
							Total Goods Train Receipts .. ..				22,234	0	7
							Total Traffic Receipts .. ..				110,618	12	3
							Miscellaneous .. ..				526	10	6
							TOTAL .. ..				£ 111,145	s. 2	d. 9
												122,160	

## ABSTRACT A.—MAINTENANCE AND RENEWAL OF WAY AND WORKS.

			Year 1925.
	£ s. d.	£	200
Superintendence—			
Salaries .. .. .		200 0 0	
Maintenance of Roads, Bridges and Works—	£ s. d.		
Earthworks .. .. .	2 8		1
Bridges, Tunnels, Culverts, Retaining Walls, and other Works .. .. .	5,322 8 7		1,436
Roads and Fences .. .. .	5 6 10		21
Maintenance of Permanent Way—		5,327 18 1	1,458
Renewal of Running Lines—			
Wages .. .. .	243 4 3		10
Materials .. .. .	801 6 7		551
Engine Power and Wagon Repairs .. .. .	72 8 11		14
Repair of Running Lines—		1,116 19 9	673
Wages .. .. .	3,487 19 7		4,084
Materials .. .. .	1,535 3 2		797
Engine Power and Wagon Repairs .. .. .	69 3 7		90
Maintenance of Signalling .. .. .		5,090 6 4	4,971
Maintenance of Telegraphs .. .. .		9,650 0 0	5,441
Maintenance of Electric Track Equipment .. .. .		881 6 4	948
Maintenance of Stations and Buildings—		1,370 8 11	774
Stations, Depots and Offices .. .. .	£ s. d.		
Other Buildings .. .. .	1,120 5 1		1,522
	13 6 9		38
Transfer to or from Depreciation Fund or Suspense Account .. .. .		24,770 11 3	15,927
		Cr. 3,192 5 1	1,378
TOTAL .. .. .	£	21,578 8 2	17,305

## ABSTRACT C.—LOCOMOTIVE RUNNING EXPENSES (Including use of Rolling Stock).

		Year 1925.
	£ s. d.	£
Steam Train Working—		
Provision of Coaching Trains .. .. .	501 18 3	1,307
Electric Train Working—	£ s. d.	
Electric Current .. .. .	22,336 4 9	20,171
Provision of Cars .. .. .	10,456 13 1	17,098
Running Expenses .. .. .	22,612 10 10	26,479
TOTAL .. .. .	£	55,405 8 8
		60,748
	£	55,907 6 11
		62,055

## ABSTRACT D.—TRAFFIC EXPENSES.

		Year 1925.
	£ s. d.	£
Salaries and Wages—		
Superintendence .. .. .	600 0 0	600
Stationmasters and Clerks .. .. .	5,018 14 4	5,222
Signalmen and Gatemen .. .. .	4,379 15 6	4,625
Ticket Collectors, Policemen, Porters, &c. .. .. .	8,843 14 8	9,169
Fuel, Lighting, Water and General Stores .. .. .		18,842 4 6
Clothing .. .. .		1,796 19 8
Printing, Advertising, Stationery, Stamps and Tickets .. .. .		307 14 11
Expenses of Joint Stations and Junctions .. .. .		287 0 7
Passenger Lift Expenses .. .. .		1,000 0 0
Working of Stationary Engines, Hoists, &c. .. .. .		1,017 18 8
Railway Clearing House Expenses .. .. .		4 4 0
Miscellaneous Expenses .. .. .		1,613 2 8
TOTAL .. .. .	£	11 11 7
		4
	£	24,830 16 7
		25,541

ABSTRACT E.—GENERAL CHARGES.

		Year 1925.	
		£ s. d.	£
Directors' Fees .. .. .		1,200 0 0	1,515
Auditors and Public Accountants .. .. .		31 10 0	51
Salaries of Secretary, General Manager, Accountant and Clerks .. .. .		1,100 0 0	1,100
Office Expenses, ditto ditto .. .. .		95 17 11	78
Rating Expenses .. .. .		44 16 0	25
Fire Insurance .. .. .		60 18 4	59
Superannuation and Benevolent Funds, Pensions, &c. .. .. .		1,108 16 9	1,086
Miscellaneous Expenses .. .. .		25 6 10	25
TOTAL .. .. .		£ 3,668 5 10	3,717

ABSTRACT F.—EXPENSES OF COLLECTION AND DELIVERY OF PARCELS AND GOODS.

		Year 1925.
		£
Amounts paid for Hired Cartage .. .. .	£ 9 4 7	22
Amount charged to Passenger Train Traffic .. .. .	£ 9 4 7	22

No. 18.—GENERAL BALANCE SHEET.

Cr.

		Year 1925.				Year 1925.	
		£ s. d.	£			£ s. d.	£
To Amounts due to Railway Companies and Committees .. .. .	49,343 14 8		47,825	By Cash at Bankers and in hand	10,159 13 1		8,559
Accounts Payable .. .. .	280 6 5		266	Cash on Deposit at Interest	15,000 0 0		25,000
Liabilities Accrued .. .. .	359 16 2		652	Stock of Materials .. .. .		23,159 13 1	35,559
Miscellaneous Accounts .. .. .	3,403 9 1		5,151	Outstanding Traffic Accounts .. .. .		520 1 5	910
Depreciation Funds—Railway .. .. .	6,238 12 9		8,055	Amounts due by Railway Companies and Committees .. .. .		7 1 7	1
				Amount due by Railway Clearing House .. .. .		425 12 10	440
				Amount due by Postmaster-General .. .. .		4,684 6 8	2,665
				Accounts Receivable .. .. .		85 14 9	86
				Miscellaneous Accounts .. .. .		484 0 6	476
				Depreciation Funds—Railway—Paid over to Lessee Companies .. .. .		187 0 3	176
				Loss on working to 31st December due by Leasing Companies, as per Statement No. 9 (a) .. .. .		8,634 15 10	6,460
				Less—Received on Account .. .. .			
TOTAL .. .. .	£ 59,625 19 1		62,509		£ 18,900 0 0		33,564
						19,437 12 2	17,756
				TOTAL .. .. .	£ 59,625 19 1		62,509

# PART II. STATISTICAL RETURNS.

## I.—MILEAGE OF LINES.

### (A.)—Mileage of Lines open for Traffic.

	Running Lines.				Sidings (reduced to Single Track).	Total of Single Track, including Sidings.	Year 1925. Total of Single Track, including sidings.
	Length of Road, First Track.	Second Track.	Third Track.	Total Miles (reduced to Single Track).			
	M. Ch.	M. Ch.	M. Ch.	M. Ch.	M. Ch.	M. Ch.	M. Ch.
Lines Leased or Worked by the Committee—							
Shoreditch Junction with L. & N. E. to mean of Junction with Southern Railway (New Cross Gate) .. ..	4 11	4 7	78	9 16	23	9 39	9 39
and Canal Junction to mean of Junction with Southern Railway (New Cross) .							
Year 1925 .. .. .	4 11	4 7	78	9 16	23	9 39	..

## VIII.—LAND, PROPERTY, &c., NOT FORMING PART OF THE RAILWAY OR STATIONS.

LAND.	ACREAGE.	Year 1925.
		Acreage.
Nil.	Nil.	Nil.

HOUSES.	NUMBER.	Year 1925.
		Number.
Houses and Cottages for Committee's Servants	1	1

## X.—MAINTENANCE AND RENEWAL OF WAY AND WORKS (ABSTRACT A).

						Year 1925.
Quantities of principal Materials used—						
Ballast .. .. .	Yards	....				60
Rails .. .. .	Tons	20				4
Sleepers .. .. .	No.	304				919
Miles maintained—			M. Ch.		M. Ch.	
Miles of Road .. .. .		4 11			4 11	
Miles of Road reduced to Single Track—						
Running Lines .. .. .		9 16			9 16	
Sidings .. .. .		23			23	
Miles of Track renewed .. .. .		11			Nil	

## XII.—ENGINE MILEAGE.

	Train Miles (Loaded Trains).			Total Train Miles (including Empty Trains run for Traffic Purposes on either the Forward or Return Journey).			Shunting Miles.		Other Miles (Assisting, Light, &c.).	Total Engine Miles.
	Coaching.	Goods.	Total.	Coaching.	Goods.	Total.	Coaching.	Goods.		
A.—MILES RUN IN RELATION TO THE COM- MITTEE'S TRAFFIC RECEIPTS—										
Over the Committee's system by other Companies' Engines—										
Steam .. .. .	6,281	19,382	25,663	6,512	21,560	28,072	....	....	864	28,936
Year 1925 .. .. .	7,028	19,669	26,697	7,501	21,776	29,277	....	....	1,073	30,350
Electric .. .. .	422,665	....	422,665	428,757	....	428,757	....	....	....	428,757
Year 1925 .. .. .	464,489	....	464,489	471,205	....	471,205	....	....	....	471,205
TOTAL .. .. .	428,946	19,382	448,328	435,269	21,560	456,829	....	....	864	457,693
Year 1925 .. .. .	471,517	19,669	491,186	478,706	21,776	500,482	....	....	1,073	501,555
B.—MILES RUN IN RELATION TO THE COM- MITTEE'S EXPENDITURE—										
By other Companies' Engines over the Committee's Line—										
Steam .. .. .	6,281	....	6,281	6,512	....	6,512	....	....	1,083	7,595
Year 1925 .. .. .	7,028	....	7,028	7,501	....	7,501	....	....	1,073	8,574
Electric .. .. .	422,665	....	422,665	428,757	....	428,757	....	....	10	428,767
Year 1925 .. .. .	464,489	....	464,489	471,205	....	471,205	....	....	....	471,205
TOTAL .. .. .	428,946	....	428,946	435,269	....	435,269	....	....	1,093	436,362
Year 1925 .. .. .	471,517	....	471,517	478,706	....	478,706	....	....	1,073	479,779

## XIII.—PASSENGER TRAFFIC AND RECEIPTS.

Class of Passenger.	Number.	Receipts.	Average Fare per Passenger.	Number originating on the Committee's System.	Year 1925.			
					Number.	Receipts.	Average Fare per Passenger.	Number originating on the Committee's System.
Ordinary—		£	d.			£	d.	
1st Class .. .. .	28,703	447	3-738	10,174	37,470	594	3-805	12,110
3rd Class .. .. .	6,369,251	57,138	2-153	3,608,445	7,205,844	64,671	2-151	3,934,028
Workmen .. .. .	3,656,978	20,508	1-346	1,355,208	4,227,038	23,669	1-344	1,600,198
TOTAL .. .. .	10,054,932	78,093	1-864	4,973,827	11,470,052	88,834	1-859	5,546,334
	Equivalent number of Annual Holders.	Receipts.	Average Receipt per Annual Holder.	Number issued on the Committee's System.	Equivalent number of Annual Holders.	Receipts.	Average Receipt per Annual Holder.	Number issued on the Committee's System.
Season—		£	£ s. d.			£	£ s. d.	
1st Class .. .. .	75	509	6 15 9	2	93	634	6 16 4	1
3rd Class .. .. .	2,102	7,963	3 15 9	196	2,201	8,644	3 15 5	202

## XIV.—GOODS TRAFFIC AND RECEIPTS.

Description.	Tonnage.	Receipts.	Average Receipt per Ton.	Tonnage originating on the Committee's System.	Year 1925.			
					Tonnage.	Receipts.	Average Receipt per Ton.	Tonnage originating on the Committee's System.
	Tons.	£	s. d.	Tons.	Tons.	£	s. d.	Tons.
Merchandise .. .. .	167,320	12,882	1 6-456	....	173,480	13,320	1 6-487	....
Coal, Coke and Patent Fuel ..	48,360	1,973	10-439	....	79,440	2,880	8-701	....
Other Minerals .. .. .	111,960	7,096	1 3-211	....	78,960	4,920	1 4-184	....
Total .. .. .	324,840	21,951	1 4-218	Nil.	325,880	21,120	1 3-554	Nil.
	Number.	Receipts.		Number originating on the Committee's System.	Number.	Receipts.		Number originating on the Committee's System.
		£		Nil.		£		Nil.
Live Stock .. .. .	40,760	283	—	Nil.	58,280	440	—	Nil.

## XVI.—SUMMARY OF FINANCIAL RESULTS SECURED IN COMPARISON WITH THOSE FOR PAST YEARS.

	See Account No.	1917.	1918.	1919.	1920.	1921.	1922.	1923.	1924.	1925.	1926.
		£	£	£	£	£	£	£	£	£	£
Gross Receipts from Businesses carried on by the Committee .. .. .	8	67,138	80,984	101,927	125,587	135,868	135,669	124,015	129,035	122,160	111,145
Revenue Expenditure on Businesses carried on by the Committee .. .. .	8	24,243	33,003	42,299	65,498	115,468	133,946	109,126	106,644	110,342	108,862
Net Receipts from Businesses carried on by the Committee .. .. .	8	42,895	47,981	59,628	60,089	20,400	1,723	14,889	22,391	11,818	2,283
Miscellaneous Receipts, Not .. .. .	8	1,306	1,301	1,681	3,059	2,246	1,860	1,920	2,359	2,983	2,674
Total Net Income .. .. .	8	44,201	49,282	61,309	63,148	22,646	3,583	16,809	24,750	14,801	4,957
Interest, Rentals and other Fixed Charges ..	9	33,564	33,601	33,608	33,608	33,608	33,608	47,126	50,195	48,365	43,293
Surplus } Divisible between the Leasing Deficit } Companies.	9(a) 9(a)	10,637 .....	15,681 .....	27,701 .....	29,540 .....	10,962 .....	30,025 .....	30,317 .....	25,445 .....	33,564 .....	38,338 .....

\* NOTE.—Railway under Government Control from 4th August, 1914, to 15th August, 1921.

W. M. BALLINGALL, *Accountant, Metropolitan Railway Company.*

NOTE.—The Financial Accounts and Statistical Returns prescribed by the Railway Companies (Accounts and Returns) Act, 1911, and not included herein, are not applicable to the Committee.

## Certificate respecting the Permanent Way, &amp;c.

I hereby certify that the whole of the Joint Committee's Permanent Way, Stations, Buildings, and other Works have, during the past year, been maintained in good working condition and repair.

E. A. WILSON, *Engineer.*

1st January, 1927.

## Auditors' Certificate.

Examined with Books and Vouchers and found correct, subject to agreement with the Owning Company with regard to the amount payable in respect of "Rent of Line."

PRICE, WATERHOUSE & CO., *Auditors.*

31st March, 1927.

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† Not applicable to this Committee.

THE  
EAST LONDON RAILWAY  
JOINT COMMITTEE.

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FINANCIAL ACCOUNTS

AND

STATISTICAL RETURNS

FOR THE

*Year ended*

*31st December, 1926.*

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